NOTICE OF THE NAVAJO NATION SATISFACTION OF CAP-AND-TRADE REGULATION SECTION 95975(1) REQUIREMENTS FOR THE NAVAJO NATION IMPROVED FOREST MANAGEMENT PROJECT

This NOTICE OF THE NAVAJO NATION SATISFACTION OF CAP-AND-TRADE REGULATION SECTION 95975(1) REQUIREMENTS FOR THE NAVAJO NATION IMPROVED FOREST MANAGEMENT PROJECT ("Notice"), dated as of the date of last signature ("Effective Date"), is made by and between the Navajo Nation ("Tribe") and the California Air Resources Board ("ARB").

WHEREAS, pursuant to the Cap-and-Trade regulations section 95975(1)(1), the Tribe has entered into a limited waiver of sovereign immunity with ARB with respect to the Tribe's Improved Forest Management Project ("Project") by CAP-17-22, dated as of May 9, 2022;

WHEREAS, pursuant to the Cap-and-Trade regulations section 95975(1)(2), the Tribe has provided ARB with documentation demonstrating that this limited waiver of sovereign immunity has been properly adopted in accordance with the Tribe's Constitution or other organic law, by-laws and ordinances, and applicable federal laws;

WHEREAS, pursuant to the Cap-and-Trade regulations section 95975(1)(3), the Tribe has provided ARB with documentation from the U.S. Department of the Interior, Bureau of Indian Affairs indicating that federal approval is not required for the Tribe's Project; and

WHEREAS, the Tribe and ARB wish to provide notice to the Offset Project Registries, the public, and any other interested parties that the Tribe has satisfied the requirements of Cap-and-Trade regulations section 95975(1) for the Tribe's Project.

NOW, THEREFORE, in consideration of the covenants and terms set forth in CAP-17-22 and this Notice, the Tribe and ARB agree that all requirements of Cap-and-Trade regulations section 95975(1) for the Tribe's Project have been satisfied.

[Signature page follows]

IN WITNESS WHEREOF, the Tribe and ARB have executed and acknowledged this Notice as of the Effective Date.

Navajo Nation

By: Dr. Buu Nygren

Title: President

Date: April 25, 2023

Air Resources Board

Name: Steven S. Cliff, Ph.D.

Title: Executive Officer

Date: August 7, 2023